

Publication	The Times of India
Date	16.01.2015
Description	Quote : Mr. Kavi Arora, Religare Finvest Ltd

Rate-sensitive stocks surge up to 18% on RBI's surprise move

Mumbai: Interest rate-sensitive realty, banking and auto stocks surged up to 18.5% on



Thursday after Reserve Bank governor Raghuram Rajan sprang a surprise by cutting interest rates by 25 basis points a move that is

likely to result in cheaper home and auto loans. From the realty sector Housing Development and Infrastructure Ltd surged 18.59% and Prestige Estates Projects zoomed 11.46% on the BSE.

Among others, Indiabulls Real Estate gained 10.55%, DLF (10.39%), Anant Raj (8.80%), Unitech (8.01%) and Sobha (6.92%). Following the smart rally in these shares, the BSE realty index soared 7.99% and was the star-performer among 12 sectoral indices.

“The repo rate cut of 25 bps is a welcome step. The rate cut

BSE cos' market value regains ₹100-tn mark

Mumbai: The total market valuation of all BSE-listed firms on Thursday regained the Rs 100-trillion mark as the benchmark sensex climbed 728 points after the RBI surprisingly cut interest rate by 25 basis points. AGENCIES

will help boost confidence and push economic growth as banks and other lending institutions are likely to pass on this reduction to customers by way of lower loan rates,” said Kavi Arora, MD & CEO Religare Finvest Ltd.

Banking stocks also attracted immense buying with SBI surging 5.02%, ICICI Bank (4.60%), Canara Bank (4.10%), PNB (3.35%), Yes Bank (3.30%), Bank of India (3.23%) and Axis Bank (2.57%). Tracking gains in these scrips, the BSE banking index rallied 3.29% to 22,023. Among auto stocks,

M&M rose by 3.10%, Maruti Suzuki India by 3.04%, Tata Motors by 2.33% and Bajaj Auto by 2.30%. The BSE auto index moved up by 2.13% to end at 19,307. “This rate cut ... can be taken by the markets as a signal to a rate lowering cycle. This also signals a certain confidence that the RBI is showing in longer term trends on fiscal front and a leading signal of a victory over the inflation dragon,” said Tushar Pradhan, chief investment officer, HSBC Global Asset Management India.

The rate cut ahead of a scheduled RBI policy meeting on February 3 will result in “more money in the hand of the consumers,” finance minister Arun Jaitley said, while bankers said it was a “movement in direction of interest rate cut.”

Rajan, who had focused on quelling inflation since taking office in September 2013, lowered the benchmark repurchase rate to 7.75% from 8%, the first reduction since May 2013. AGENCIES

Publication	The Free Press Journal
Date	16.01.2015
Description	Quote : Mr. Kavi Arora, Religare Finvest Ltd

Rate-sensitive stocks surge



A man watches share prices on a digital broadcast on the facade of the Bombay Stock Exchange (BSE) building

Mumbai

Interest rate-sensitive realty, banking and auto stocks surged up to 18.5 % after Reserve Bank Governor Raghuram Rajan sprang a surprise by cutting interest rates by 25 basis points that stoked prospects of a softer interest rate regime. From the realty sector Housing Development and Infrastructure Ltd surged 18.59 % and Prestige Estates Projects zoomed 11.46 % on the BSE.

"The repo rate cut of 25 bps is a welcome step. The rate cut will help boost confidence and push economic growth as banks and other lending institutions are likely to pass on this reduction to customers by way of lower loan rates," said Kavi Arora, MD & CEO Religare Finvest Limited.

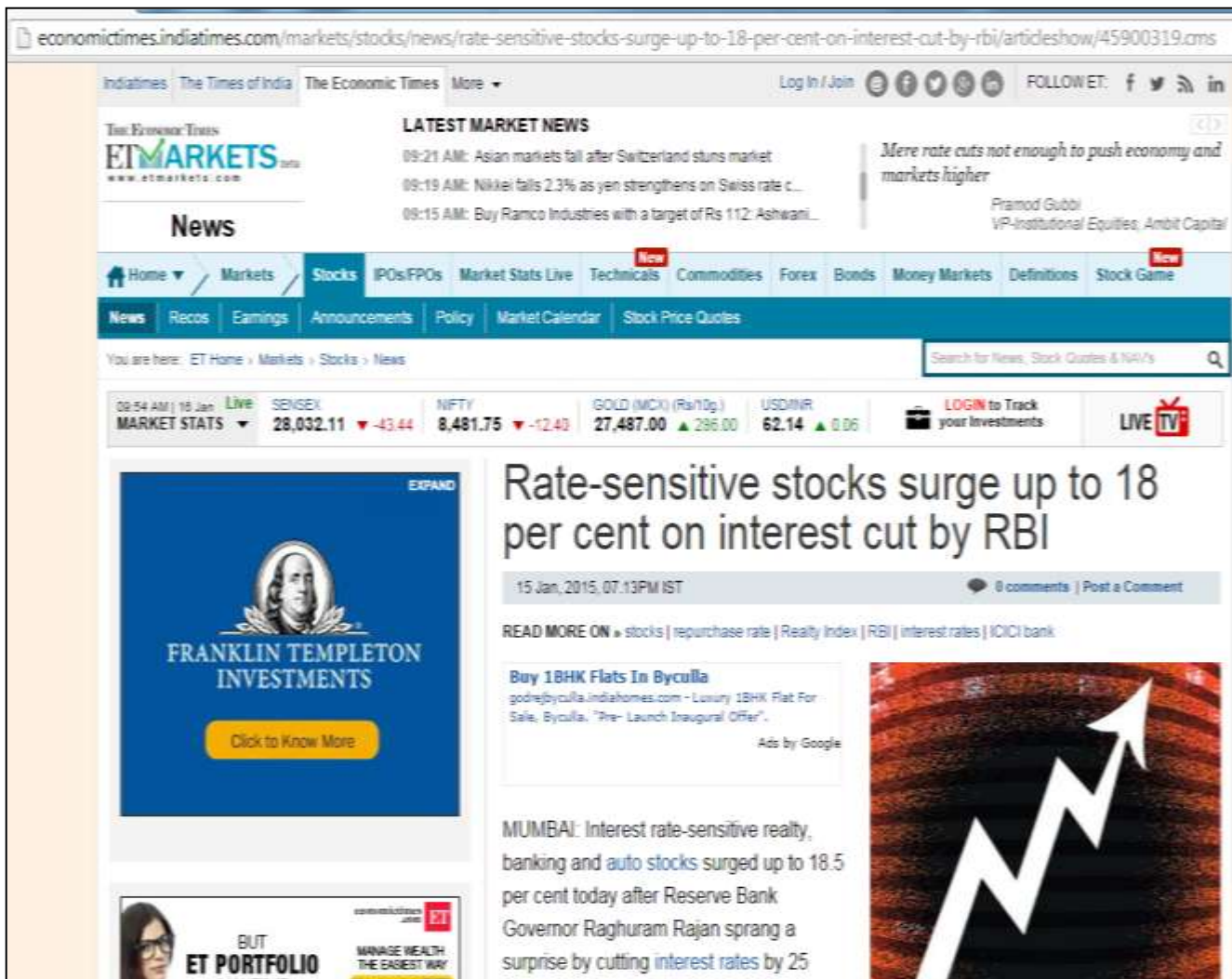
Banking stocks also attracted immense buying with SBI surging 5.02 %, ICICI Bank (4.60 %), Canara

Bank (4.10 %), PNB (3.35 %), Yes Bank (3.30 %), Bank of India (3.23 %) and Axis Bank (2.57 %). The BSE banking index rallied 3.25 % to 22,023.30.

Among auto stocks, Mahindra & Mahindra rose by 3.10 %, Maruti Suzuki India by 3.04 %, Tata Motors by 2.33 % and Bajaj Auto by 2.30 %. The BSE auto index rose by 2.13 % to 19,306.90.

"This rate cut ... can be taken by the markets as a signal to a rate lowering cycle. This also signals a certain confidence that the RBI is showing in longer term trends on fiscal front and a leading signal of a victory over the inflation dragon," said Tushar Pradhan, Chief Investment Officer, HSBC Global Asset Management India. Experts said that sustainability at current market levels will be crucial as volatility in global commodity process may have a negative impact.


Publication	economictimes.com
Date	16.01.2015
Description	Quote – Mr. Kavi Arora, Religare Finvest Limited
Link	http://economictimes.indiatimes.com/markets/stocks/news/rate-sensitive-stocks-surge-up-to-18-per-cent-on-interest-cut-by-rbi/articleshow/45900319.cms



The screenshot shows the Economic Times website interface. At the top, there are navigation links for 'Indiatimes', 'The Times of India', and 'The Economic Times'. A 'LATEST MARKET NEWS' section lists several headlines, including 'Asian markets fall after Switzerland stuns market' and 'Nikkei falls 2.3% as yen strengthens on Swiss rate c...'. The main article headline is 'Rate-sensitive stocks surge up to 18 per cent on interest cut by RBI', dated '15 Jan, 2015, 07:13PM IST'. Below the headline, there is a 'READ MORE ON' section with links to 'stocks', 'repurchase rate', 'Realty Index', 'RBI', 'interest rates', and 'ICICI bank'. An advertisement for 'Buy 1BHK Flats In Byculla' is visible on the left side of the article. The bottom of the page features a 'FRANKLIN TEMPLETON INVESTMENTS' advertisement and a 'BUT ET PORTFOLIO' advertisement.

Publication	financialexpress.com
Date	16.01.2015
Description	Quote – Mr. Kavi Arora, Religare Finvest Ltd
Link	http://www.financialexpress.com/article/markets/indian-markets/rate-sensitive-stocks-surge-up-to-18-on-rbi-move/30518/

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By: PTI | Mumbai | January 15, 2015 8:46 pm

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Publication	dnaindia.com
Date	16.01.2015
Description	Quote : Mr. Kavi Arora, Religare Finvest Ltd
Link	http://www.dnaindia.com/india/report-arun-jaitley-and-assochem-hails-rbi-decision-to-cut-interest-rate-2052699

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Thursday, 15 January 2015 - 3:29pm IST Updated: Thursday, 15 January 2015 - 4:07pm IST | Place: Mumbai

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Industrialists hail RBI's 25 basis points repo rate cut.



'Acche din' could be finally here for India Inc as the Reserve Bank of India (RBI) cut repo rate by 25 basis points on Thursday early morning.

Rana Kapoor, President ASSOCHAM, said, "This move will bring cheer for industry, economy as whole and for the common