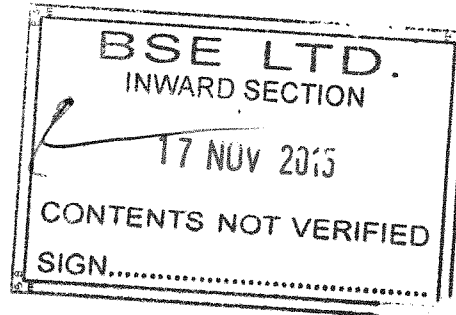


o/c

November 4, 2015

To

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001



Dear Sir,

Sub: Half Yearly Communication for September 30, 2015 to Stock Exchange with respect to the Public Issues of Secured Redeemable Non-Convertible Debentures Of Religare Finvest Limited

In compliance of the requirements of Clause 6 and 27 of the Simplified Listing Agreement for Debt Securities in respect of 7,538,049 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- each allotted on September 23, 2011 (Public Issue I) and 3,320,489 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- each allotted on October 9, 2012 (Public Issue II) aggregating to Rs. 7,538,049,000 and Rs. 3,320,489,000 respectively, we are giving below the following information as on September 30, 2015:

1. Credit Rating of the Debentures - [ICRA] AA- (Stable) from ICRA Ltd., [CARE] AA - from CARE
2. Asset Cover available - 1.1 times of the amounts outstanding in respect of NCDs
3. Debt-Equity Ratio - 5.68 (as per unaudited financials of the Company for the half year ended September 30, 2015)
4. Previous due date for the payment of interest and whether the same has been paid or not -

- **For Public Issue 1:** Option I and Option II (All ISINs): April 1, 2015. Since April 1, 2015, April 2, 2015 and April 3, 2015 were banking holidays, the Company pre-poned the interest payout date to March 31, 2015; the interest being computed upto March 31, 2015.

- **For Public Issue 2:**

Series I - April 1, 2015. Since April 1, 2015, April 2, 2015 and April 3, 2015 were banking holidays, the Company pre-poned the interest payout date to March 31, 2015; the interest being computed upto March 31, 2015

Series II - Not applicable - on maturity 10/10/2015*

Series III - April 1, 2015. Since April 1, 2015, April 2, 2015 and April 3, 2015 were banking holidays, the Company pre-poned the interest payout date to March 31, 2015; the interest being computed upto March 31, 2015

Series IV - Not applicable – on maturity 09/10/2017

Series V - Not applicable – on maturity 09/08/2018 & 09/10/2018

Previous due date for the payment of principal –

- **For Public Issue 1:** Not applicable
 - **For Public Issue 2:** None
5. Next due date for the payment of interest –
- For Public Issue 1, Option I: April 1, 2016
 - For Public Issue 2:

Series I - April 1, 2016

Series II – on Maturity 10/10/2015*

Series III - April 1, 2016

Series IV – on Maturity 09/10/2017

Series V – on Maturity 09/08/2018 & 09/10/2018

Next due date for the payment of principal:

Public Issue 1:

(i) Option I - September 23, 2016

Public Issue 2:

(i) Series 1 and 2 – October 10, 2015*


(ii) Series 3 and 4 – October 9, 2017

- (iii) Series 5 category IV - August 9, 2018
- (iv) Series 5 category I-III - October 9, 2018

You are requested to kindly take the same on record.

Thanking You



Sincerely,
For Religare Finvest Limited



Punit Arora
Company Secretary



For IL&FS Trust Company Limited (Trustee)


Authorized Signatory


*Since October 10, 2015 was a banking holiday the interest payment and the principal repayment was preponed to October 9, 2015; the interest the interest computed upto October 9, 2015.

Disclaimer: The above HYC has been signed by the Debenture Trustee based on information / certification provided by the Issuer Company.

RELIGARE FINVEST LIMITED

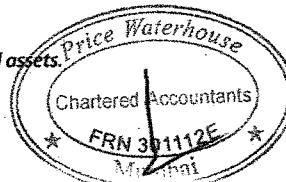
Regd. Office: D3, P3B, District Centre, Saket, New Delhi-110017

Statement Of Unaudited Financial Results For Half Year Ended September 30, 2015

(Rs in Lacs)

Particulars	Six months ended September 30, 2015	Six months ended September 30, 2014	Year Ended March 31, 2015
	Unaudited	Unaudited	Audited
1. Interest Earned (a)+(b)+(c)+(d)	110,055.76	92,277.60	191,473.85
(a) Interest on advances	107,638.11	86,811.26	182,770.25
(b) Income on investments	1,896.58	4,370.85	7,126.42
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	521.07	1,095.49	1,577.18
2. Other Income	11,914.06	10,256.98	24,847.46
3. Total Income (1+2)	121,969.82	102,534.58	216,321.31
4. Interest Expenses	75,941.19	63,295.51	132,225.07
5. Operating Expenses (i)+(ii)+(iii)+(iv)+(v)	21,899.17	18,736.92	41,077.90
(i) Employees cost	7,639.42	5,383.06	11,116.93
(ii) Loans written off	2,135.44	4,836.27	11,208.54
(iii) Commission and Brokerage	3,207.20	2,196.49	5,109.18
(iv) Legal and Professional Charges	2,209.73	1,388.47	2,530.33
(v) Other operating expenses	6,707.38	4,932.63	11,112.92
6. Total Expenditure (4+5) excluding provisions and contingencies	97,840.36	82,032.43	173,302.97
7. Operating Profit before provisions and contingencies (3-6)	24,129.46	20,502.15	43,018.34
8. Provisions (other than tax) and contingencies (net)	3,144.60	1,723.13	3,443.93
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	20,984.86	18,779.02	39,574.41
11. Tax expense	7,108.39	6,394.48	13,896.23
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	13,876.47	12,384.54	25,678.18
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period/year (12-13)	13,876.47	12,384.54	25,678.18
15. Paid-up equity share capital (Face Value of Rs. 10/- each)	17,332.22	17,332.22	17,332.22
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	215,706.75
17. Analytical Ratios			
(i) Capital Adequacy Ratio (%)	16.21	18.59	16.22
(ii) Earnings Per Share-Basic (EPS) (Rs.)	8.01	7.14	13.95
(ii) Earnings Per Share-Diluted (EPS) (Rs.)	6.37	5.69	11.83
18. NPA Ratios			
(a) Gross NPA	46,619.83	30,675.85	32,376.46
(b) % of Gross NPA to Total Advances	2.95	2.47	2.24
(c) % of Return on Average Total Assets # (Not Annualized)	0.77	0.86	1.64

Return on average total assets is calculated on profit after taxes to average total assets.



Religare Finvest Limited

CIN: U74999DL1995PLC064132

Registered Office: D3, P3B, District Centre, Saket, New Delhi - 110 017, India Phone: +91 11 3941 1411

Notes:

- (1) Religare Finvest Limited ("the Company") is holding Certificate of Registration ("CoR") as Non-Banking Financial Company (NBFC) issued by the Reserve Bank of India (RBI).
- (2) Pursuant to Clause 29B of simplified listing agreement for Debt Securities entered into with the BSE Limited (BSE), and the National Stock Exchange of India Limited (NSE), the unaudited standalone results for the half year ended September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on October 28, 2015.
- (3) During the period, the Company has redeemed Privately Placed Secured Redeemable Non-Convertible Debentures aggregating face value of Rs. 9,956.00 lacs on due date of redemption.
- (4) During the period, the Company has bought back Publicly Placed Secured Redeemable Non-Convertible Debentures of face value Rs. 1,198.70 lacs and Privately Placed Secured Redeemable Non-Convertible Debentures of face value Rs. 1,416.00 lacs.
- (5) Shareholders of the Company accorded approval in its annual general meeting held on June 18, 2015 to pay a dividend of Rs. 3.30 per share (33%) for the year ended March 31, 2015 on equity shares and a further dividend of Rs. 2.66 per share on compulsorily convertible preference shares over and above the coupon dividend of 0.01% on compulsorily convertible preference shares. Accordingly, the aggregate amount of dividend and the dividend distribution tax on equity and compulsorily convertible preference shares, of Rs. 8,419.11 Lacs has been paid during the current period.
- (6) Previous year's / period's figures have been regrouped wherever necessary to conform to the current period presentation.

For Religare Finvest Limited



Kavi Arora
Managing Director & CEO
(DIN-01429165)
Place: New Delhi
Date: October 28, 2015

