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Date: July 5, 2013

To

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001



Dear Sir,

SUB: HALF YEARLY COMMUNICATION TO STOCK EXCHANGE WITH RESPECT TO THE PUBLIC ISSUES OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF RELIGARE FINVEST LIMITED

In compliance of the requirements of Clause 6 and 27 of the Simplified Listing Agreement for Debt Securities in respect of 7,538,049 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- each allotted on September 23, 2011 (Public Issue I) and 3,320,489 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- each allotted on October 9, 2012 (Public Issue II) aggregating to Rs. 7,538,049,000 and Rs. 3,320,489,000 respectively, we are giving below the following information as on March 31, 2013:

1. Credit Rating of the Debentures - [ICRA] AA- (Negative) from ICRA Ltd., [CARE] AA - from CARE
2. Asset Cover available - 1.1 times of the amounts outstanding in respect of NCDs
3. Debt-Equity Ratio - 5.61:1 (as per audited financials of the Company for the financial year ended March 31, 2013)
4. Previous due date for the payment of interest and whether the same has been paid or not -
 - **For Public Issue I:** April 1, 2012. Since April 1, 2012 was a Sunday and April 2, 2012 being a bank holiday therefore the interest was paid on April 3, 2012, being the next working day
 - **For Public Issue II:** no previous due date;
 Previous due date for the payment of principal - Not Applicable.
5. Next due date for the payment of interest - April 1, 2013 (for both **Public Issue I & II**);

Next due date for the payment of principal:

Public Issue I:

- (i) Option I - September 23, 2016
- (ii) Option II - September 23, 2014

Public Issue II:

- (i) Series 1 and 2 - October 10, 2015.
- (ii) Series 3 and 4 - October 9, 2017

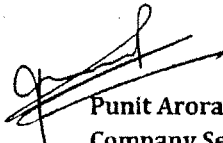
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- (iii) Series 5 category IV - August 9, 2018
- (iv) Series 5 category I-III - October 9, 2018

You are requested to kindly take the same on record.

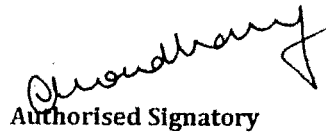
Thanking You

Sincerely,
For Religare Finvest Limited



Punit Arora
Company Secretary

For IL&FS Trust Company Limited (Trustee)


Authorised Signatory

RELIGARE FINVEST LIMITED

Regd. Office: D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Audited Financial Results for the Year Ended March 31, 2013

(Rs in Laacs)

Particulars	Six months ended March 31, 2013	Six months ended March 31, 2012	Year Ended March 31, 2013	Year Ended March 31, 2012
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	100,333.52	93,429.04	205,853.58	166,979.68
(a) Interest on advances	97,618.29	92,065.36	200,628.98	164,435.94
(b) Income on investments	1,700.97	523.36	3,218.11	990.00
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	1,014.26	840.32	2,006.49	1,553.74
2. Other Income	9,535.59	10,834.66	20,314.71	18,891.88
3. Total Income (1+2)	109,869.11	104,263.70	226,168.29	185,871.56
4. Interest Expenses	75,406.33	70,834.77	155,208.53	126,886.35
5. Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)	19,999.86	15,078.97	36,302.98	33,073.51
(i) Employees cost	4,513.16	4,889.58	9,721.64	10,848.02
(ii) Rent	712.18	838.57	1,377.30	3,373.33
(iii) Support Services	3,276.33	2,669.06	6,488.27	6,355.68
(iv) Loans written off	6,099.12	1,047.05	8,930.65	2,167.50
(v) Legal & Professional Charges	740.58	551.29	1,146.66	999.49
(vi) Commission and Brokerage	1,031.22	2,148.88	2,600.02	4,104.85
(vii) Other operating expenses	3,627.27	2,934.54	6,038.44	5,224.64
6. Total Expenditure (4+5) excluding provisions and contingencies	95,406.19	85,913.74	191,511.51	159,959.86
7. Operating Profit before provisions and contingencies (3-6)	14,462.92	18,349.96	34,656.78	25,911.70
8. Provisions (other than tax) and contingencies (net)	3,073.17	3,546.90	6,839.40	6,379.80
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	11,389.75	14,803.06	27,817.38	19,531.90
11. Tax expense	4,156.70	4,142.02	9,276.83	5,749.63
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	7,233.05	10,661.04	18,540.55	13,782.27
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period / year (12-13)	7,233.05	10,661.04	18,540.55	13,782.27
15. Paid-up equity share capital (Face Value of Rs. 10/- each)	17,332.22	17,332.22	17,332.22	17,332.22
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	193,576.24	184,932.58
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	19.84	19.65	19.84	19.65
(ii) Earnings Per Share-Basic (EPS) (Rs)	4.17	6.15	10.03	7.75
(ii) Earnings Per Share-Diluted (EPS) (Rs)	3.19	-	8.65	-
18. NPA Ratios				
(a) Gross NPA	16,388.59	10,674.51	16,388.59	10,674.51
(b) % of Gross NPA to Total Assets	1.16	0.70	1.16	0.70
(c) Return on Assets #	0.81%	0.98%	1.97%	1.29%

Return on assets is calculated on profit before taxes to total assets.



[Handwritten Signature]

Notes:

- (1) Religare Finvest Limited ("the Company") is holding Certificate of Registration ("CoR") as Non Banking Financial Company (NBFC) issued by the Reserve Bank of India (RBI).
- (2) Pursuant to Clause 29 of simplified listing agreement for Debt Securities entered into with the BSE Limited (BSE), and the National Stock Exchange of India Limited (NSE), the audited standalone results for financial year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on May 20, 2013.
- (3) During the financial year, the company has redeemed 2,500,000 1% Non-Convertible Cumulative Redeemable Preference Shares of Rs.10 each along with redemption premium in accordance with the terms of the issue. The premium paid and payable on redemption would be adjusted with securities premium in accordance with provisions of Section 78 of the Companies Act, 1956.
- (4) During the Year, the Company issued and allotted 3,320,489 Publicly Placed Secured Redeemable Non-Convertible Debentures (NCDs) aggregating Rs. 33,204.89 Lacs to the eligible applicants. Listing approvals for said NCDs was received on October 10, 2012, from BSE and NSE. NCDs public issue expenses are being amortised over the tenure of the NCDs. The entire proceeds from issue of NCDs, net of issue expenses, have been utilized as per objects of the issue. During the previous year, the Company has transferred Rs. 8,279.69 Lacs to Debenture Redemption Reserve out of profit after tax after transfer to Statutory Reserve, according to the terms of provisions of Section 117 C of the Companies Act, 1956. There are no debentures due for maturity during the period of one year from the reporting date.
- (5) In respect of 1% Non-Convertible Cumulative Redeemable Preference shares, the Company has declared and paid dividend as per the terms of agreement.
- (6) Considering the Company's growth and consistent profits for the year ended March 31, 2013 and 2012, the Board of Directors have proposed for consideration of the shareholders at the ensuing annual general meeting, payment of a dividend of Rs. 2.60 per share (26%) for the year ended March 31, 2013 on equity shares. Consequently, preference shareholders of different classes are also entitled to dividend as per respective terms of issue. The aggregate amount of dividend and the dividend distribution tax on equity and preference shares there to is Rs. 6,378.93 Lacs.
- (7) Previous year's / period figures have been regrouped wherever necessary to conform to the current period presentation.

For Religare Finvest Limited



Kavi Arora
Managing Director & CEO
(DIN-01429165)



Place: New Delhi
Date: May 20, 2013