



Religare Finvest Limited

Regd. Office: D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Unaudited Financial Results for Six Months Ended September 30, 2012

(Rs in lacs)

Particulars	Six months ended September 30, 2012	Six months ended September 30, 2011	Year Ended March 31, 2012
	Unaudited	Unaudited	Audited
1 Interest earned (a)+(b)+(c)+(d)	105,520.06	73,428.58	166,979.68
(a) Interest on advances	103,010.69	72,248.52	164,465.46
(b) Income on investments	1,517.14	466.64	960.48
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	992.23	713.42	1,553.74
2 Other Income	10,779.12	8,178.83	18,891.88
3 Total Income (1+2)	116,299.18	81,607.41	185,871.56
4 Interest Expenses	79,802.20	56,051.58	126,886.35
5 Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)	16,303.12	17,999.33	33,073.51
(i) Employees cost	5,208.48	6,079.96	10,848.02
(ii) Rent	665.12	2,534.77	3,373.33
(iii) Support Services	3,211.94	3,620.04	6,355.68
(iv) Loans written off	2,831.53	1,119.94	2,167.50
(v) Legal & Professional Charges	406.08	455.55	999.49
(vi) Commission and Brokerage	1,568.80	1,974.97	4,104.85
(vii) Other operating expenses	2,411.17	2,214.10	5,224.64
6 Total Expenditure (4+5) excluding provisions and contingencies	96,105.32	74,050.91	159,959.86
7 Operating Profit before provisions and contingencies (3-6)	20,193.86	7,556.50	25,911.70
8 Provisions (other than tax) and contingencies (net)	3,766.23	2,832.90	6,379.80
9 Exceptional Items	-	-	-
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	16,427.63	4,723.60	19,531.90
11 Tax expense	5,120.13	1,602.38	5,749.63
12 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	11,307.50	3,121.22	13,782.27
13 Extraordinary items (net of tax expense)	-	-	-
14 Net Profit (+)/ Loss (-) for the period/year (12-13)	11,307.50	3,121.22	13,782.27
15 Paid-up equity share capital (Face Value of Rs. 10/- each)	17,332.22	17,332.21	17,332.22
16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			184,932.58
17 Analytical Ratios			
(i) Capital Adequacy Ratio (%)	19.02	17.90	19.65
(ii) Earnings Per Share-Basic(EPS)(Rs)	6.52	1.80	7.75
(ii) Earnings Per Share-Diluted(EPS)(Rs)	5.67	-	-
18 NPA Ratios			
a) Gross NPAs	16,080.88	3,038.11	10,674.51
b) % of Gross NPAs to Total Assets	1.05	0.23	0.70
c) Return on Assets #	1.08%	0.35%	1.29%

Return on assets is calculated on profit before taxes to total assets.

Notes:

- Religare Finvest Limited ("the Company") is holding a Certificate of Registration ("CoR") as a Non Banking Financial Company (NBFC) issued by the Reserve Bank of India (RBI).
- Pursuant to Clause 29 of the Simplified Debt Listing Agreement for Debt Securities entered into with the BSE Limited (BSE), the unaudited standalone results for six months ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on October 29, 2012. The Statement of Unaudited Financial Results for six months ended September 30, 2012 have been subjected to limited review by the Statutory Auditors of the Company.
- Shareholders at the Annual General Meeting held on June 1, 2012 had declared the dividend of Rs 5.50 per equity share (55%) and Preference shareholders were entitled to dividend as per their respective terms of issue. The Company has paid dividend aggregating Rs. 9,826.67 lacs to Equity and Preference shareholders.
- During the six months ended September 30, 2012, the Company has redeemed 1,250,000, 1% Non-Convertible Cumulative Redeemable Preference Shares of Rs.10 each along with redemption premium in accordance with the terms of the issue. The premium paid on redemption has been adjusted with securities premium in accordance with provisions of Section 78 of the Companies Act, 1956.
- During the six months ended September 30, 2012, the Company filed the Prospectus dated September 7, 2012 and the Corrigendum dated September 13, 2012, with the Registrar of Companies, NCT of Delhi & Haryana and BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and Securities & Exchange Board of India ("SEBI") for public issue of Secured Redeemable Non-Convertible Debentures of face value of Rs.1,000 each, ("NCDs") aggregating Rs. 25,000 lacs with an option to retain over subscription up to Rs. 25,000 lacs aggregating Rs.50,000 lacs. The Company has received an aggregate amount of Rs. 33,539.95 lacs as subscription to the NCDs, out of which the Debenture Committee allotted 3,320,489 NCDs aggregating Rs. 33,204.89 lacs to the eligible applicants. The Company obtained listing approvals on October 10, 2012, from BSE and NSE. Subscription money pending allotment has not been included for the purpose of calculating certain ratios as at September 30, 2012. The entire proceeds of the issue have been utilized as per objects of the issue.
- Previous year's/period figures have been regrouped wherever necessary to conform to the current period presentation.

For Religare Finvest Limited

Place: New Delhi
Date: October 29 2012

Sd/
Kavi Arora
Managing Director & CEO
(DIN-01429165)