

# RELIGARE FINVEST LIMITED

Regd. Office: D3, P3B, District Centre, Saket, New Delhi - 110017

## Statement of Audited Financial Results for the Year Ended March 31, 2013

(Rs. in Lacs)

Particulars	Six months ended March 31, 2013	Six months ended March 31, 2012	Year Ended March 31, 2013	Year Ended March 31, 2012
	Unaudited	Unaudited	Audited	Audited
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>100,333.52</b>	<b>93,429.04</b>	<b>205,853.58</b>	<b>166,979.68</b>
(a) Interest on advances	97,618.29	92,065.36	200,628.98	164,435.94
(b) Income on investments	1,700.97	523.36	3,218.11	990.00
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	1,014.26	840.32	2,006.49	1,553.74
<b>2. Other Income</b>	<b>9,535.59</b>	<b>10,834.66</b>	<b>20,314.71</b>	<b>18,891.88</b>
<b>3. Total Income (1+2)</b>	<b>109,869.11</b>	<b>104,263.70</b>	<b>226,168.29</b>	<b>185,871.56</b>
<b>4. Interest Expenses</b>	<b>75,406.33</b>	<b>70,834.77</b>	<b>155,208.53</b>	<b>126,886.35</b>
<b>5. Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)</b>	<b>19,999.86</b>	<b>15,078.97</b>	<b>36,302.98</b>	<b>33,073.51</b>
(i) Employees cost	4,513.16	4,889.58	9,721.64	10,848.02
(ii) Rent	712.18	838.57	1,377.30	3,373.33
(iii) Support Services	3,276.33	2,669.06	6,488.27	6,355.68
(iv) Loans written off	6,099.12	1,047.05	8,930.65	2,167.50
(v) Legal & Professional Charges	740.58	551.29	1,146.66	999.49
(vi) Commission and Brokerage	1,031.22	2,148.88	2,600.02	4,104.85
(vii) Other operating expenses	3,627.27	2,934.54	6,038.44	5,224.64
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>95,406.19</b>	<b>85,913.74</b>	<b>191,511.51</b>	<b>159,959.86</b>
<b>7. Operating Profit before provisions and contingencies (3-6)</b>	<b>14,462.92</b>	<b>18,349.96</b>	<b>34,656.78</b>	<b>25,911.70</b>
8. Provisions (other than tax) and contingencies (net)	3,073.17	3,546.90	6,839.40	6,379.80
9. Exceptional Items	-	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>11,389.75</b>	<b>14,803.06</b>	<b>27,817.38</b>	<b>19,531.90</b>
11. Tax expense	4,156.70	4,142.02	9,276.83	5,749.63
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>7,233.05</b>	<b>10,661.04</b>	<b>18,540.55</b>	<b>13,782.27</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period/year (12-13)</b>	<b>7,233.05</b>	<b>10,661.04</b>	<b>18,540.55</b>	<b>13,782.27</b>
15. Paid-up equity share capital (Face Value of Rs. 10/- each)	17,332.22	17,332.22	17,332.22	17,332.22
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			193,576.24	184,932.58
<b>17. Analytical Ratios</b>				
(i) Capital Adequacy Ratio (%)	19.84	19.65	19.84	19.65
(ii) Earnings Per Share-Basic(EPS)(Rs)	4.17	6.15	10.03	7.75
(ii) Earnings Per Share-Diluted(EPS)(Rs)	3.19	-	8.65	-
<b>18. NPA Ratios</b>				
(a) Gross NPA	16,388.59	10,674.51	16,388.59	10,674.51
(b) % of Gross NPA to Total Assets	1.16	0.70	1.16	0.70
(c) Return on Assets #	0.81%	0.98%	1.97%	1.29%

# Return on assets is calculated on profit before taxes to total assets.

### Notes:

- Religare Finvest Limited ("The Company") is holding Certificate of Registration ("CoR") as Non Banking Financial Company (NBFC) issued by the Reserve Bank of India (RBI).
- Pursuant to Clause 29 of Simplified Listing Agreement for Debt Securities entered into with the BSE Limited (BSE) and the National Stock Exchange of India Limited(NSE), the audited standalone results for financial year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at its meeting held on May 20, 2013.
- During the financial year, the Company has redeemed 2,500,000 1% Non-Convertible Cumulative Redeemable Preference Shares of Rs.10 each along with redemption premium in accordance with the terms of the issue. The premium paid and payable on redemption would be adjusted with securities premium in accordance with provisions of Section 78 of the Companies Act, 1956.
- During the year, the Company issued and allotted 3,320,489 Publicly Placed Secured Redeemable Non-Convertible Debentures (NCDs) aggregating Rs. 33,204.89 Lacs to the eligible applicants. Listing approvals for said NCDs was received on October 10, 2012, from BSE and NSE. NCDs public issue expenses are being amortised over the tenure of the NCDs. The entire proceeds from issue of NCDs, net of issue expenses, have been utilized as per objects of the issue. During the previous year, the Company has transferred Rs. 8,279.69 Lacs to Debenture Redemption Reserve out of profit after tax after transfer to Statutory Reserve, according to the terms of provisions of Section 117 C of the Companies Act, 1956. There are no debentures due for maturity during the period of one year from the reporting date.
- In respect of 1% Non-Convertible Cumulative Redeemable Preference shares, the Company has declared and paid dividend as per the terms of agreement.
- Considering the Company's growth and consistent profits for the year ended March 31, 2013 and 2012, the Board of Directors have proposed for consideration of the shareholders at the ensuing annual general meeting, payment of a dividend of Rs. 2.60 per share (26%) for the year ended March 31, 2013 on equity shares. Consequently, preference shareholders of different classes are also entitled to dividend as per respective terms of issue. The aggregate amount of dividend and the dividend distribution tax on equity and preference shares there to is Rs. 6,378.93 Lacs.
- Previous year's/period figures have been regrouped wherever necessary to conform the current period presentation.

### For Religare Finvest Limited

Sd/-  
Kavi Arora  
Managing Director & CEO  
(DIN-01429165)

Place: New Delhi  
Date: May 20, 2013