

RELIGARE FINVEST LIMITED (RFL)
SCHEDULE OF CHARGES FOR HOME LOANS

Type of transaction	Charges (in ₹)
A. LOAN PROCESSING FEE	
Loan Applied (first loan or any incremental loan)	Upto 2% of the loan amount applied
Refund of processing fee	Pre Sanction - fee paid less ₹ 10,000/- as administrative charges Post Sanction - NIL
B. PART PREPAYMENT/ FORECLOSURE CHARGES *	
Part Prepayment Charges - Upto 25% of principal outstanding at the beginning of financial year - Above 25% of principal outstanding at beginning of financial year.	Nil 2% of the total principal outstanding <i>In case of pre-payment/ foreclosure of the loan within the same financial year when last part prepayment of upto 25% of the principal loan outstanding was made, it will attract foreclosure charge of 2% on the principal outstanding as on the date of first such part prepayments made in the financial year.</i>
Foreclosure Charges	2% of principal outstanding
* Please note that RFL does not charge foreclosure or pre-payment penalties on floating rate term loans sanctioned to individual borrowers (an individual being primary borrower on the loan). The above part prepayment and foreclosure charges are subject to the regulatory requirements and directions prescribed by Reserve Bank of India from time to time.	
C. OTHER CHARGES	
CERSAI security creation charges	₹ 500 per property
PDC/ ECS bounce charges (per presentation)	₹ 500
Repayment instrument change / swap charges	₹ 1,000
EMI repayment cycle date change (with no change in any other term)	₹ 1,000
Modification of loan terms after first disbursement including but not limited to re-scheduling of loan repayment term, addition/ deletion of co-borrower(s), etc.	Upto 2% of outstanding principal amount
Issuance of duplicate income tax certificate	₹ 500 (per copy)
Issuance of no objection certificate (NOC)	₹ 500 (per document)
Statement of account	₹ 500
Document retrieval	₹ 1,000
Loan cancellation charges	₹ 20,000 + rate of interest from the date of disbursement till date of request for cancellation
Penal interest	2.5% pm on EMI over due
Please note that the above fee and charges are exclusive of service tax, education cess & other government taxes, levies etc. The above schedule of charges is subject to change and will be at sole discretion of RFL. The changes will be available on RFL's website or intimated to customer through a letter/ email from time-to-time.	
LOAN INTEREST RATE - PROCESS AND OFFER RANGE	
Minimum Interest Rate	12%
Maximum Interest Rate	20%
RFL undertakes risk based pricing of its customers. Conceptually risk based pricing is determined basis the risk gradation of various loan types, terms of the loan sanction including loan tenure, loan amount, repayment schedule, security type and security margin, etc. Further, additional risk premium may be added to the loan interest rate based on credit risk assessment for a customer which is a function of customer's past credit history, credit bureau information, etc. Basis these, RFL's cost of funding and operations, the interest rate charged may differ from customer to customer and from time-to-time for the same customers.	
Please note that the above interest rates are prevailing range charged by RFL for Secured SME loan offering and are subject to revision from time to time on sole discretion of RFL. The rate of interest mentioned above are annualized interest rates charged on monthly basis on reducing principal outstanding balance tenor of the loan.	
CUSTOMER COMMUNICATION ON APPLICABLE RATES AND CHARGES	
As part of loan sanction process, RFL communicates to its customers all applicable rates, fees and charges in addition to other terms of the sanctioned loan facility. These are communicated and provided through loan documents including loan application form or sanction letter or loan agreement or any other document.	
Further, RFL also communicates and provides the customers with loan agreement copy, loan amortization schedule and other relevant information in welcome letter to the customers for their ready reference and records.	