



ATSI/DEL/14-15/36
July 10, 2014

Religare Finvest Limited
D -3, P- 3B, District Centre,-
Saket, New Delhi 110 017

Kind Attn: Ms Shilpa Bhatler

Dear Madam,

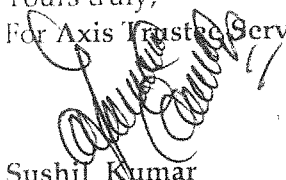
Re.: Compliance with Debt Listing Agreement for various NCD's issued by
your company

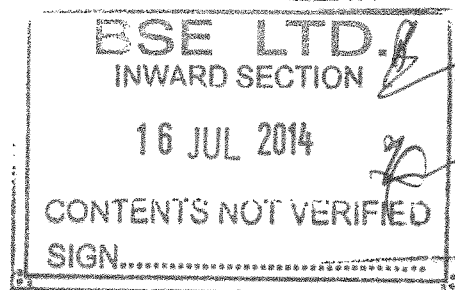
We refer to your request letter dated June 13, 2014 to counter sign the half-yearly communication for the half year ended on March 31, 2014 for submission to the Stock Exchanges as per the requirement of the Debt Listing Agreement signed by the Company with the Stock Exchanges.

We herewith enclose the same duly counter signed by us for the purposes of submission to the Stock Exchanges as per the requirement of the Debt Listing Agreement signed by the Company, subject to:

1. The Debenture Trustee is relying on the information/status as submitted by the company for purpose of publication in the notice; without reconfirming as the counter party.
2. Any commitment pertaining to the interest /principle payable on the future due dates are sole commitment on the company's part and Trustees are not liable in any manner if company fails to fulfill/ does not fulfill its commitments.

Yours truly,
For Axis Trustee Services Limited


Sushil Kumar
Assistant General Manager



June 13, 2014

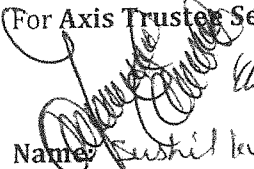
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Half Yearly Communication for the period ended March 31, 2014, in Compliance with Clause 27 (b) of Debt Listing Agreement

Dear Ma'am / Sir,


With reference to the above mentioned subject, please find attached requisite details as per Annexure 1 (a) and Annexure 1 (b) and Annexure 1 (c) for the period ended March 31, 2014.

For Axis Trustee Services Limited


Name: Sushil Kumar
Designation: AGM



For Religare Finvest Limited


Punit Arora
Company Secretary



	Series IV	Series V	Series X	Series XII	Series XV	Series XVI	Series XVII
Amount Issued Rs.	1,503,000,000	800,000,000	1,725,000,000	271,000,000	386,000,000	339,000,000	7,000,000
Amount redeemed or converted or bought back Rs.	41,21,00,000	-	-	-	-	-	-
Amount outstanding Rs.	109,09,00,000	800,000,000	1,725,000,000	271,000,000	386,000,000	339,000,000	7,000,000
ISIN	Tranche I STRPP A: INE958G07379 Tranche I STRPP B: INE958G07387 Tranche I STRPP C: INE958G07395 Tranche II: INE958G07403	INE958G08856	Tranche I: INE958G08872 Tranche II: INE958G08880	Tranche I: INE958G08898 Tranche II: INE958G08906	Tranche I: INE958G08914 Tranche II: INE958G08922	INE958G08930	INE958G08948
BSE Scrip Code	Tranche I STRPP A - 946922, Tranche I STRPP B - 946923, Tranche I STRPP C - 946924, Tranche II - 946921	947217	Tranche I - 947387, Tranche II - 947388	Tranche I - 947427, Tranche 947428	Tranche I - 947652, Tranche II - 947651	947749	947879
Asset Cover Available (Rs. Crores)	143.33 120.00	No.	No.	No	No.	No.	No.
Debt Equity Ratio (as on March 31, 2014)*	4.67:1	4.67:1	4.67:1	4.67:1	4.67:1	4.67:1	4.67:1
Interest due date	Annually and At maturity	Annually and At maturity	Annually and At maturity	Annually and At maturity	Annually and at Maturity	Annually and at Maturity	Annually and At maturity
Whether Interest Paid	Yes	Yes	Yes	Yes	Yes	N.A.	N.A.
Next Interest Payment date	September 30, 2014	March 31, 2015	Tranche I: June 30, 2014 Tranche II: July 26, 2014	Tranche I: August 2, 2014 Tranche II: August 30, 2014	Tranche I: October 25, 2014 Tranche II: November 30, 2014	December 22, 2014	February 3, 2015
Credit Rating	ICRA LAA-	ICRA LAA-	ICRA LAA-	ICRA LAA-	ICRA AA- IND(AA-)	ICRA AA- IND(AA-)	ICRA AA- IND(AA-)

	CARE AA-	IND(AA-)	IND(AA-)	IND(AA-)			
Date and terms of issue	Date of issue: 30 September 2010 Issued at par Secured Rated Redeemable Non Convertible Debtenture	Date of issue: 31 March 2011 Issued at par Unsecured Rated Redeemable Subordinated Non Convertible Debtenture	Date of issue: Tranche I: 30 June 2011 Tranche II: 26 July 2011 Issued at par Unsecured Rated Redeemable Sub-ordinate Non Convertible Debtenture	Date of issue: Tranche I: 2 August 2011 Tranche II: 30 August 2011 Issued at par Unsecured Rated Redeemable Sub-ordinate Non Convertible Debtenture	Date of issue: Tranche I: October 25, 2011. Tranche II: November 30, 2011 Issued at par Unsecured Rated Redeemable Subordinated Non Convertible Debtenture	Date of issue: 22 December 2011 Issued at par Unsecured Rated Redeemable Subordinated Non Convertible Debtenture	Date of issue: 3 February 2012 Issued at par Unsecured Rated Redeemable Subordinated Non Convertible Debtenture

* Debt Equity Ratio as per Audited Financial Statement as on March 31, 2014

For Axis Trustee Services Limited

Name: Sushil Kumar

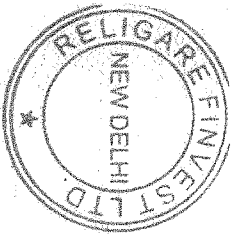
Designation: A.C.M



For Religare Finvest Limited

Punit Arora

Company Secretary



	Series XVII	Series XXI	Series XXV	Series XXVI	Series XXX	Series XXXII	Series XXXIII
Amount issued Rs.	10,000,000	1,350,000,000	377,200,000	500,000,000	500,000,000	420,000,000	250,000,000
Amount redeemed or converted or bought back Rs.	1,000,000	400,000,000	50,000,000	-	0	420,000,000	25,00,00,000
Amount outstanding Rs.	9,000,000	950,000,000	372,200,000	500,000,000	500,000,000	0	0
ISIN	Tranche I: INE958G07593 Tranche II: INE958G07601 Tranche III: INE958G07619	INE958G07676	Option A: INE958G07726 Option B: INE958G07734 Option C: INE958G07718	INE958G07700	INE958G08 955	INE958G08963	INE958G0784
BSE Scrip Code	Tranche I - 947887, Tranche II - 947888, Tranche III- 947889	948073	Option A- 948239, Option B - 948240, Option C - 948238	948237	948671	948803	948994
Asset Cover Available (Rs. Crores)	0.99	118.75	37.22	62.50	N.A.	N.A.	0
Debt Equity Ratio (as on March 31, 2014)*	4.67:1	4.67:1	4.67:1	4.67:1	4.67:1	4.67:1	4.67:1
Interest due date	Tranche I: Annually and at maturity or at the time of Put-Call option. Tranche II and III: Annually and at maturity	Annually and At maturity	At maturity	Annually and at maturity.	Annually and At maturity	Annually and at maturity	On maturity
Whether Interest Paid	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Next Interest Payment date	February 8, 2015	June 28, 2014	Option A: September 8, 2014; Option B: September 25, 2015; Option C: September 8, 2014	August 8, 2014	October 12, 2014	January 21, 2015	redeemed

Credit Rating	ICRA AA-	ICRA AA-	pp-MID[ICRA]AA-	ICRA AA-	ICRA AA-(negative) IND(AA-)	ICRA AA-(negative) IND(AA-)	ICRA A1+
Date and terms of issue	CARE AA- Date of Issue: 8 February 2012 Issued at par Secured Rated Redeemable Non Convertible Debenture	Date of Issue: 29 June 2012 Issued at par Secured Rated Redeemable Non Convertible Debenture	Date of Issue: 8 August 2012 Secured Rated Redeemable Non Convertible Debenture	Date of Issue: 8 August 2012 Issued at par Secured Rated Redeemable Non Convertible Debenture	Date of Issue: 12 October 2012 Issued at par Unsecured Rated Redeemabl e Subordinate d Non Convertible Debenture	Date of Issue: 21 January 2013 Issued at par Unsecured Rated Redeemable Subordinated Non Convertible Debenture	Date of Issue: 14 March 2013 Issued at par Secured Rated Redeemable Non Convertible Debenture

* Debt Equity Ratio as per Audited Financial Statement as on March 31, 2014

For Axis Trustee Services Limited

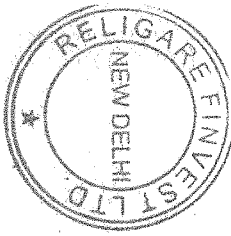
[Signature]



Name: *Sudh Kumar*
Designation: *AQM*

For Religare Finvest Limited

[Signature]



Punit Arora
Company Secretary

	Series XXXIV	Series XXXV	Series XXXVI	Series XXXVIII	Series XXXIX
Amount issued Rs.	1,000,000,000	80,000,000	200,000,000	250,000,000	11,08,00,000
Amount redeemed or converted or bought back Rs.	100,00,00,000	-	-	-	-
Amount outstanding Rs.	-	80,000,000	200,000,000	250,000,000	11,08,00,000
ISIN	INE958G07866	INE958G08989	INE958G08997	INE958G07882	Option A: INE958G07757 Option B: INE958G07759 Option C: INE958G07775
BSE Scrip Code	948804		949069	949230	-
Asset Cover Available (Rs. Crores)	-	N.A.	N.A.	31.25	-11.08
Debt Equity Ratio (as on March 31, 2014)*	4.67:1	4.67:1	4.67:1	4.67:1	4.67:1
Interest due date	Quarterly and At maturity, or at the time of Put option.	Annually and at maturity	Annually and at maturity.	Annually and On maturity	On maturity
Whether Interest Paid	N.A.	N.A.	N.A.	N.A.	N.A.
Next Interest Payment date	-	February 25, 2015	March 28, 2015	14 May 2014	Option A: October 10, 2014; Option B: October 29, 2015; Option C: November 4, 2015.
Credit Rating	ICRA AA-(negative) CARE(AA-)	ICRA AA- (negative) IND(AA-)	ICRA AA-(negative) IND(AA-)	ICRA AA(-)	pp-MLD CRA AA-(negative)

Date and terms of issue	Date of issue: 21 Jan 2013	Date of issue: 25 February 2013	Date of issue: 28 March 2013	Date of issue: 14 May 2013	Date of issue: Option A and B: 11 Sep 2012 Option C : 17 Sep 2012
	Issued at par Secured Rated Redeemable Non Convertible Debenture	Issued at par Unsecured Rated Redeemable Subordinated Non Convertible Debenture.	Issued at par Unsecured Rated Redeemable Subordinated Non Convertible Debenture.	Issued at par Secured Rated Redeemable Non Convertible Debenture	Issued at par: Secured Rated Redeemable Non Convertible Debenture

* Debt Equity Ratio as per Audited Financial Statement as on March 31, 2014

For Axis Trustee Services Limited

(Signature)

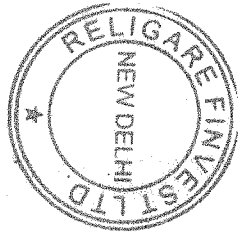


Name: Subhij Kumar

Designation: Aqm

For Religare Finvest Limited

(Signature)



Punit Arora

Company Secretary