

August 18, 2018

**National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051**

Sub: Corrigendum to the earlier Outcome of the Board Meeting of Religare Finvest Limited (“RFL” / “the Company”) held on August 17, 2018

Dear Sir/Madam,

We request you to kindly ignore our earlier e-mail sent to you yesterday wherein outcome in relation to the appointment of Mr. Sanjay D. Palve as Chief Executive Officer of the Company and also being designated as Key Managerial Personnel w.e.f. August 17, 2018, in the Board Meeting of the Company held on August 17, 2018 was sent.

Further, we humbly request you to kindly consider the enclosed outcome as the final one and take it on your records.

We apologize for the inconvenience caused in this regard.

Thanking you.

Yours Faithfully,

For Religare Finvest Limited



**Punit Arora
Company Secretary**

Encl: As above

August 18, 2018

**National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051**

**Sub: Outcome of the Board Meeting of Religare Finvest Limited (“RFL” / “the Company”)
held on August 17, 2018**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held on August 17, 2018 have considered and approved the appointment of Mr. Sanjay D. Palve as Chief Executive Officer of the Company and also designated him as Key Managerial Personnel w.e.f. August 17, 2018.

A brief profile of Mr. Sanjay D. Palve is enclosed and marked herewith as **Annexure – A** for your reference.

You are kindly requested to take the same on record.

Thanking you.

Yours Faithfully,

For Religare Finvest Limited



**Punit Arora
Company Secretary**

Encl: Annexure-A is referred above

Annexure – A

Brief Profile of Mr. Sanjay D. Palve

Mr. Sanjay D. Palve holds total post qualification of experience of 21 years in Financial Services business such as Corporate Banking, Corporate Finance, Structured Finance, Financial Restructuring, Investment Banking, Retail Asset Lending and Loan Syndication with a demonstrated and excellent track record in building and leading large financial businesses with reputed organizations such as Yes Bank, ICICI Bank, L&T etc.

He joined Yes Bank in 2004 when the bank just started commercial operations and over 13 years handled various responsibilities such as corporate finance, corporate banking, structured finance, priority sector lending and loan syndication. He was part of core team which steered bank's growth over the years since its inception. His last assignment at Yes Bank was a Global Business Head - corporate banking, Infrastructure Banking and MNC Banking (multinational clients). He was nominated for whole time director on the board of the bank. At ICICI Bank, he worked in the areas of project finance mainly handling transportation sector.

He was a member of various industry associations, including Infrastructure Sector and Energy Sector Committees of Bombay Chamber of Commerce & Industry (BCCI), Infrastructure Committee of Confederation of Indian Industry (CII) for Southern Chapter, Sub-committee of Indian Bank's Association (IBA) on Infrastructure and CII National Committee on Bio& Wind Energy 2017-18.

Sanjay holds an engineering degree from VJTI, University of Mumbai and is an Masters in Management (Finance) from Jamanalal Bajaj Institute of Management, University of Mumbai.