

Date: August 11, 2018

To
The Board of Directors,
Religare Finvest Limited ("RFL / the Company")
2nd Floor, Rajlok Building,
24, Nehru Place, New Delhi -110019

Sub: Notice under Sec. 160 of the Companies Act 2013 proposing the candidature of Mrs. Sabina Vaisoha (DIN: 00207306) and Mr. Malay Kumar Sinha (DIN: 08140223) for the office of Director of the Company

Dear Sir(s),

We understand that at present there is only one Director on the Board of the Company i.e. Mr. Vikram Talwar, Independent Director. In order to fulfill the minimum number of Directors as laid under Section 149 of the Companies Act, 2013 ('the Act') to have on the Board of the Company, We, Religare Enterprises Limited, being the member of Religare Finvest Limited ("Company"), holding 85.64% of the Equity Shareholding in your Company together with the 4 Nominee Shareholders (holding 1 Equity Shares each), represented by 224,454,083 Equity Shares (holding 4 Equity Shares through Nominees) of Rs. 10 each, hereby propose the candidature of Mrs. Sabina Vaisoha (DIN: 00207306), d/o Shri Iqbal Singh Nagar, r/o C-18, South Extension, Part-1, New Delhi 110049 and Mr. Malay Kumar Sinha (DIN: 08140223), s/o Shri Janardan Sinha, r/o B-1503, Antriksh Nature, Sector-52, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301, for the appointment as Director (Non-Executive & Independent) of the Company under the provisions of the Companies Act, 2013 ('the Act').

Requisite disclosures/consent letters required as per the Act, declaration of Fit and Proper Criteria as laid under RBI's Revised Regulatory Framework for NBFCs and other requisite documents of the proposed candidates i.e. Mrs. Sabina Vaisoha and Mr. Malay Kumar Sinha, as may be required for their proposed appointment on the Board of the Company is enclosed herewith as **Annexure-A**.

Accordingly, you are requested to convene the Shareholders Meeting in order to make the appointment of Mrs. Sabina Vaisoha and Mr. Malay Kumar Sinha effective.

As per provision of Section 160 of the Act, we hereby enclose cheque no. "021817" and "021818" dated August 08, 2018 of Rs. 100,000/- (Rupees One Lakh only) each drawn on Religare Finvest Limited being the deposit amount for proposing the candidature of Mrs. Sabina Vaisoha and Mr. Malay Kumar Sinha as Director(s) (Non-Executive & Independent) on the Board of the Company.

Thanking You,

Yours Faithfully

For **Religare Enterprises Limited**


Reena Jayara
Company Secretary



Encl: As above