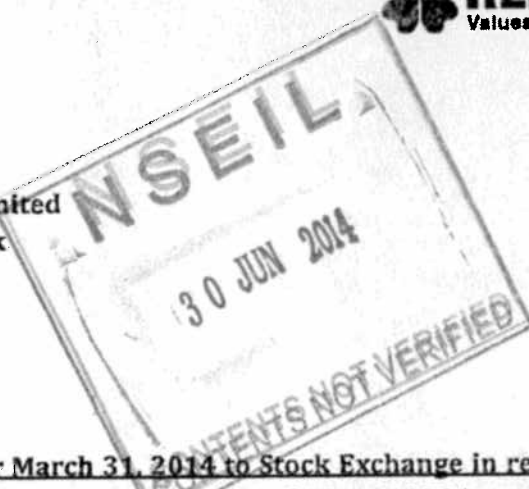


o/c

June 13, 2014

To

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex
Mumbai - 400 050



Dear Sir,

Sub: Half Yearly Communication for March 31, 2014 to Stock Exchange in respect of 3,320,489 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- aggregating to Rs. 3,320,489,000 each allotted on October 9, 2012 (NCDs) by Religare Finvest Limited

In compliance of the requirements of Clause 6 and 27 of the Simplified Listing Agreement for Debt Securities in respect of 3,320,489 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- each allotted on October 9, 2012 aggregating Rs. 3,320,489,000, we are giving below the following information as on March 31, 2014:

Credit Rating of the Debentures - [ICRA] AA- (Negative) from ICRA Ltd., [CARE] AA - from CARE

1. Asset Cover available - 1.1 times of the amounts outstanding in respect of NCDs
2. Debt-Equity Ratio - 4.67:1 (as per audited financials of the Company for the financial year ended March 31, 2014)
3. Previous due date for the payment of interest and whether the same has been paid or not
- For Public Issue 2:
Series I - April 1, 2013. Since April 1, 2013 was a bank holiday therefore the interest was paid on April 2, 2013, being the next working day.
Series II - Not applicable - on maturity 10/10/2015
Series III - April 1, 2013. Since April 1, 2013 was a bank holiday therefore the interest was paid on April 2, 2013, being the next working day.
Series IV - Not applicable - on maturity 09/10/2017
Series V - Not applicable - on maturity 09/08/2018 & 09/10/2018
Previous due date for the payment of principal - Not Applicable.
4. Next due date for the payment of interest
- For Public Issue 2- April 1, 2014;
Series I - April 1, 2014

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Series II - on Maturity 10/10/2015
Series III - April 1, 2014
Series IV - on Maturity 09/10/2017
Series V - on Maturity 09/08/2018 & 09/10/2018

Next due date for the payment of principal:
Public issue 2 : (i) Series 1 and 2 - October 10, 2015.
(ii) Series 3 and 4 - October 9, 2017.
(iii) Series 5 category IV - August 9, 2018
(iv) Series 5 category I-III - October 9, 2018

You are requested to kindly take the same on record.

Thanking You

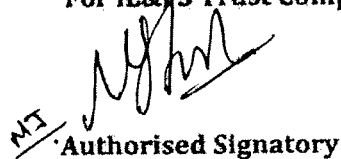
Sincerely,

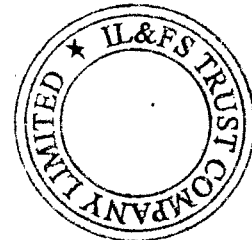
For Religare Finvest Limited


Punit Arora
Company Secretary



For IL&FS Trust Company Limited (Trustee)


Authorized Signatory



RELIGARE FINVEST LIMITED

Regd. Office: D3, P3B, District Centre, Saket, New Delhi-110017

Statement Of Audited Financial Results For The Year Ended March 31, 2014

(Rs. in Lacs)

Particulars	Six months ended March 31, 2014	Six months ended March 31, 2013	Year Ended March 31, 2014	Year Ended March 31, 2013
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	87,001.02	99,558.43	175,478.72	204,650.73
(a) Interest on advances	83,704.64	97,618.29	169,032.20	200,628.98
(b) Income on investments	2,113.71	925.88	3,954.26	2,015.26
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	1,182.67	1,014.26	2,492.26	2,006.49
2. Other Income	15,136.89	10,310.68	26,071.72	21,517.56
3. Total Income (1+2)	102,137.91	109,869.11	201,550.44	226,168.29
4. Interest Expenses	60,699.95	75,406.33	126,004.34	155,208.53
5. Operating Expenses (i)+(ii)+(iii)+(iv)	22,106.61	19,999.86	40,280.51	36,302.98
(i) Employees cost-	4,859.22	4,513.16	10,313.16	9,721.64
(ii) Support Services	2,456.94	3,276.33	4,841.55	6,488.27
(iii) Loans written off	8,911.67	6,099.12	13,882.46	8,930.65
(iv) Other operating expenses	5,878.78	6,111.25	11,243.34	11,162.42
6. Total Expenditure (4+5) excluding provisions and contingencies	82,806.56	95,406.19	166,284.85	191,511.51
7. Operating Profit before provisions and contingencies (3-6)	19,331.35	14,462.92	35,265.59	34,656.78
8. Provisions (other than tax) and contingencies (net)	(1,280.68)	3,073.17	1,016.20	6,839.40
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	20,612.03	11,389.75	34,249.39	27,817.38
11. Tax expense	6,846.97	4,156.70	12,581.93	9,276.83
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	13,765.06	7,233.05	21,667.46	18,540.55
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period/year (12-13)	13,765.06	7,233.05	21,667.46	18,540.55
15. Paid-up equity share capital (Face Value of Rs. 10/- each)	17,332.22	17,332.22	17,332.22	17,332.22
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	204,627.87	193,576.24
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)	19.17	19.84	19.17	19.84
(ii) Earnings Per Share-Basic (EPS) (Rs)	7.17	4.17	11.73	10.03
(ii) Earnings Per Share-Diluted (EPS) (Rs)	6.29	3.19	10.01	8.65
18. NPA Ratios				
(a) Gross NPA	18,633.93	16,388.59	18,633.93	16,388.59
(b) % of Gross NPA to Total Advances	1.62	1.45	1.62	1.45
(c) Return on Average Total Assets # (Not Annualized)	0.97%	0.49%	1.53%	1.27%

Return on average total assets is calculated on profit after taxes to average total assets.

Religare Finvest Limited

CIN: U74999DL1995PLC064132

Registered Office: D3, P3B, District Centre, Saket, New Delhi - 110 017, India Phone - 91 11 3941 1411

www.religareinvest.com | loans@religare.com

Notes:

- (1) Religare Finvest Limited ("the Company") is holding Certificate of Registration ("CoR") as Non-Banking Financial Company (NBFC) issued by the Reserve Bank of India (RBI).
- (2) Pursuant to Clause 29 B of simplified listing agreement for Debt Securities entered into with the BSE Limited (BSE), and the National Stock Exchange of India Limited (NSE), the audited standalone results for financial year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on May 27, 2014.
- (3) Figures for the half year ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures of September 30, 2013.
- (4) During the financial year, the company has redeemed 2,500,000 1% Non-Convertible Cumulative Redeemable Preference Shares of Rs.10 each along with redemption premium in accordance with the terms of the issue, out of fresh issue of Preference share capital in prior year. The premium paid on redemption has been adjusted with securities premium in accordance with provisions of Section 78 of the Companies Act, 1956.
- (5) During the financial year, the Company has bought back Publicly Placed Secured Redeemable Non-Convertible Debentures of face value Rs. 11,844.94 lacs and Privately Placed Secured Redeemable Non Convertible Debentures of face value Rs. 41,621.00 lacs. Net premium of Rs. 45.37 lacs on buy back of these debentures has been debited to Statement of Profit & Loss. Debentures bought back by the Company have not been re-issued.
- (6) In respect of 1% Non-Convertible Cumulative Redeemable Preference shares, the Company has declared and paid dividend as per the terms of the agreement.
- (7) Considering the Company's growth and consistent profits for the financial year ended March 31, 2013 and 2014 the Board of Directors have proposed for consideration of the shareholders at the ensuing annual general meeting, payment of a dividend of Rs. 3.00 per share (30%) for the year ended March 31, 2014 on equity shares. Consequently, preference shareholders of different classes are also entitled to dividend as per respective terms of issue. The aggregate amount of dividend and the dividend distribution tax on equity and preference shares there to is Rs. 7,405.04 Lacs.
- (8) Previous year's / period's figures have been regrouped wherever necessary to conform to the current period presentation.

For Religare Finvest Limited



Kavi Arora
Managing Director & CEO
(DIN-01429165)

Place: New Delhi
Date: May 27, 2014

Religare Finvest Limited

CIN: U74999DL1995PLC064132

Registered Office: D3, P3B, District Centre, Saket, New Delhi - 110 017, India Phone: +91 11 3941 1411

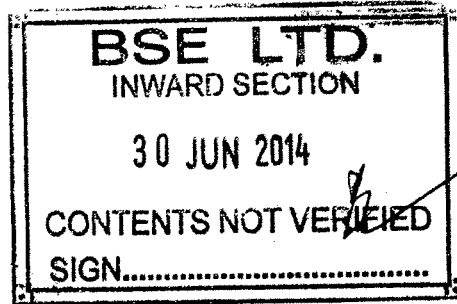
www.religarefinvest.com | loans@religare.com

o/c

June 13, 2014

To

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001



Dear Sir,

Sub: Half Yearly Communication For March 31, 2014 to Stock Exchange with Respect to the Public Issues of Secured Redeemable Non-Convertible Debentures Of Religare Finvest Limited

In compliance of the requirements of Clause 6 and 27 of the Simplified Listing Agreement for Debt Securities in respect of 7,538,049 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- each allotted on September 23, 2011 (Public Issue I) and 3,320,489 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- each allotted on October 9, 2012 (Public Issue II) aggregating to Rs. 7,538,049,000 and Rs. 3,320,489,000 respectively, we are giving below the following information as on March 31, 2014:

1. Credit Rating of the Debentures - [ICRA] AA- (Negative) from ICRA Ltd., [CARE] AA - from CARE
2. Asset Cover available - 1.1 times of the amounts outstanding in respect of NCDs
3. Debt-Equity Ratio - 4.67:1 (as per audited financials of the Company for the financial year ended March 31, 2014)
4. Previous due date for the payment of interest and whether the same has been paid or not -
 - **For Public Issue 1:** Option I and Option II: April 1, 2013. Since April 1, 2013 was a bank holiday therefore the interest was paid on April 2, 2013, being the next working day.
 - **For Public Issue 2:**
 - Series I - April 1, 2013. Since April 1, 2013 was a bank holiday therefore the interest was paid on April 2, 2013, being the next working day.
 - Series II - Not applicable - on maturity 10/10/2015
 - Series III - April 1, 2013. Since April 1, 2013 was a bank holiday therefore the interest was paid on April 2, 2013, being the next working day.
 - Series IV - Not applicable - on maturity 09/10/2017
 - Series V - Not applicable - on maturity 09/08/2018 & 09/10/2018

Previous due date for the payment of principal - Not Applicable

5. Next due date for the payment of interest -

W MS



- For Public Issue 1, Option I and Option II: April 1, 2014
- For Public Issue 2,
Series I - April 1, 2014
- Series II - on Maturity 10/10/2015
- Series III - April 1, 2014
- Series IV - on Maturity 09/10/2017
- Series V - on Maturity 09/08/2018 & 09/10/2018

Next due date for the payment of principal:

Public Issue 1:

- (i) Option I - September 23, 2016
- (ii) Option II - September 23, 2014

Public Issue 2:

- (i) Series 1 and 2 - October 10, 2015.
- (ii) Series 3 and 4 - October 9, 2017
- (iii) Series 5 category IV - August 9, 2018
- (iv) Series 5 category I-III - October 9, 2018

You are requested to kindly take the same on record.

Thanking You

Sincerely,

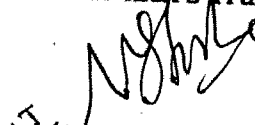
For Religare Finvest Limited

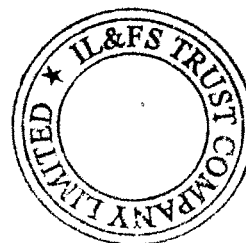

Punit Arora

Company Secretary



For IL&FS Trust Company Limited (Trustee)


M.T. Authorised Signatory



RELIGARE FINVEST LIMITED

Regd. Office: D3, P3B, District Centre, Saket, New Delhi-110017

Statement Of Audited Financial Results For The Year Ended March 31, 2014

Particulars	(Rs. in Lacs)			
	Six months ended March 31, 2014	Six months ended March 31, 2013	Year Ended March 31, 2014	Year Ended March 31, 2013
1. Interest earned (a)+(b)+(c)+(d)	Unaudited	Unaudited	Audited	Audited
(a) Interest on advances	87,001.02	99,558.43	175,478.72	204,650.73
(b) Income on investments	83,704.64	97,618.29	169,032.20	200,628.98
(c) Interest on balances with Reserve Bank of India and other interbank funds	2,113.71	925.88	3,954.26	2,015.26
(d) Others	-	-	-	-
2. Other Income	1,182.67	1,014.26	2,492.26	2,006.49
3. Total Income (1+2)	15,136.89	10,310.68	26,071.72	21,517.56
4. Interest Expenses	102,137.91	109,869.11	201,550.44	226,168.29
5. Operating Expenses (i)+(ii)+(iii)+(iv)	60,699.95	75,406.33	126,004.34	155,208.53
(i) Employees cost	22,106.61	19,999.86	40,280.51	36,302.98
(ii) Support Services	4,859.22	4,513.16	10,313.16	9,721.64
(iii) Loans written off	2,456.94	3,276.33	4,841.55	6,488.27
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6. Total Expenditure (4+5) excluding provisions and contingencies	5,878.78	6,111.25	11,243.34	11,162.42
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9. Exceptional Items	(1,280.68)	3,073.17	1,016.20	6,839.40
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	-	-	-	-
11. Tax expense	20,612.03	11,389.75	34,249.39	27,817.38
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	6,846.97	4,156.70	12,581.93	9,276.83
13. Extraordinary items (net of tax expense)	13,765.06	7,233.05	21,667.46	18,540.55
14. Net Profit (+)/ Loss (-) for the period/year (12-13)	-	-	-	-
15. Paid-up equity share capital (Face Value of Rs. 10/- each)	13,765.06	7,233.05	21,667.46	18,540.55
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	17,332.22	17,332.22	17,332.22	17,332.22
17. Analytical Ratios				
(i) Capital Adequacy Ratio (%)				
(ii) Earnings Per Share-Basic (EPS) (Rs)	19.17	19.84	19.17	19.84
(ii) Earnings Per Share-Diluted (EPS) (Rs)	7.17	4.17	11.73	10.03
18. NPA Ratios				
(a) Gross NPA	6.29	3.19	10.01	8.65
(b) % of Gross NPA to Total Advances	18,633.93	16,388.59	18,633.93	16,388.59
(c) Return on Average Total Assets # (Not Annualized)	1.62	1.45	1.62	1.45
	0.97%	0.49%	1.53%	1.27%

Return on average total assets is calculated on profit after taxes to average total assets.

Religare Finvest Limited

CIN: U74999DL1995PLC064132

Registered Office: D3, P3B, District Centre, Saket, New Delhi - 110 017, India Phone: +91 11 3941 1411

www.religareinvest.com | loans@religare.com

Notes:

- (1) Religare Finvest Limited ("the Company") is holding Certificate of Registration ("CoR") as Non-Banking Financial Company (NBFC) issued by the Reserve Bank of India (RBI).
- (2) Pursuant to Clause 29 B of simplified listing agreement for Debt Securities entered into with the BSE Limited (BSE), and the National Stock Exchange of India Limited (NSE), the audited standalone results for financial year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on May 27, 2014.
- (3) Figures for the half year ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures of September 30, 2013.
- (4) During the financial year, the company has redeemed 2,500,000 1% Non-Convertible Cumulative Redeemable Preference Shares of Rs.10 each along with redemption premium in accordance with the terms of the issue, out of fresh issue of Preference share capital in prior year. The premium paid on redemption has been adjusted with securities premium in accordance with provisions of Section 78 of the Companies Act, 1956.
- (5) During the financial year, the Company has bought back Publicly Placed Secured Redeemable Non-Convertible Debentures of face value Rs. 11,844.94 lacs and Privately Placed Secured Redeemable Non Convertible Debentures of face value Rs. 41,621.00 lacs. Net premium of Rs. 45.37 lacs on buy back of these debentures has been debited to Statement of Profit & Loss. Debentures bought back by the Company have not been re-issued.
- (6) In respect of 1% Non-Convertible Cumulative Redeemable Preference shares, the Company has declared and paid dividend as per the terms of the agreement.
- (7) Considering the Company's growth and consistent profits for the financial year ended March 31, 2013 and 2014 the Board of Directors have proposed for consideration of the shareholders at the ensuing annual general meeting, payment of a dividend of Rs. 3.00 per share (30%) for the year ended March 31, 2014 on equity shares. Consequently, preference shareholders of different classes are also entitled to dividend as per respective terms of issue. The aggregate amount of dividend and the dividend distribution tax on equity and preference shares there to is Rs. 7,405.04 Lacs.
- (8) Previous year's / period's figures have been regrouped wherever necessary to conform to the current period presentation.

For Religare Finvest Limited



Kavi Arora
Managing Director & CEO
(DIN-01429165)

Place: New Delhi
Date: May 27, 2014