

July 10, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: [947888]

Sub: Updates – Religare Finvest Limited (“RFL” / “the Company”)

Dear Sir / Madam,

We would like to inform you that the Religare Enterprise Limited (“REL-Parent Company of RFL”) has entered into a binding term sheet with TCG Advisory Services Private Limited, RFL and Religare Housing Development Finance Corporation Limited (“RHDFCL-Subsidiary Company of RFL”), whereby REL will divest its entire stake in RFL to TCG Advisory Services Private Limited or any of its affiliates (“**Acquirer**”). Pursuant to the aforesaid divestment, the Acquirer would also acquire RFL’s stake in RHDFCL.

The transaction is subject to necessary statutory and regulatory approvals and fulfillment of other conditions precedent.

Thanking you.

Yours faithfully,
For Religare Finvest Limited



Punit Arora
Company Secretary

